



Ministries Foundation Board of Directors Meeting
Thursday, June 17, 2021; 4 – 6pm
Zoom Virtual Meeting

DRAFT

In Attendance: Beth Bird; Maria Bonnie; Anita S. Duckor; Kay Egan, CSJ; Suzanne Herder, CSJ; Alyssa Howells; Stacy Jacobson; Steve Kenney; Mary Lydon; Maya Missaghi; Brian Mullen; Colleen O’Malley, CSJ; Gabrielle Rohde; Annie Sarver-Bodoh; Ralph Scorpio; Kristine (Kris) Smyth; Bridget Sperl; Jill Underdahl, CSJ; Jean Wincek, CSJ.

The Ministries Foundation Board of Directors meeting convened on Thursday, June 17 via Zoom. Chair Bridget Sperl called the meeting to order at 4:00pm.

Prayer: led by Ralph Scorpio.

Minutes: Bridget asked if there were any corrections or feedback to the minutes from April 15, 2021. Hearing none, Stacy Jacobson made a motion to approve the minutes with Kris Smyth seconding her motion. All agreed and the minutes were approved.

Q4 Board Goals Update

Bridget said that we are still waiting for some of the quarter four results to be compiled, but overall, it was a successful year. There were many good people recruited to the Board and she thanked the Governance Committee for a great year.

Executive Director’s Report

Ralph Scorpio reported that even though it wasn’t the year we expected, we were consistent with fundraising efforts and engagement, even with COVID-19. The Ministries Foundation (MF) staff had good energy the entire year and we learned a lot about virtual fundraising and staying connected. He thanked the Board for its support and dedication. The MF is no longer the fiscal sponsor for Sisters Rising Worldwide because its 501C3 status was officially reinstated. There were no questions or comments on the report.

- **Bold Moves 2030** (BM 2030): Suzanne Herder, CSJ, said that throughout the BM 2030 process there have been working and task groups formed. It was recently decided to form a smaller group to analyze five different models of options for what the future of the ministries could be. The group is ready to present their recommendation to the Sisters Cabinet. Bridget added that it was a strong recommendation of the pros and cons of each model, and not a decision. Kay Egan, CSJ, added that she was heartened by the work so far and is excited about the potential of the future. Next the information about the five different models will be presented to the Sisters Cabinet and hopefully by July the Cabinet will present its recommendation to the wider Community. There were no questions or comments.

Committee Actions

- Governance Committee
 - *Vote on Rosario de la Torre*: Anita Duckor asked the Board to approve Rosario de la Torre as a Board member starting in August 2021. Anita moved to approve her, and Jean Wincek, CSJ, seconded her motion. All were in favor and Rosario de la Torre will officially serve on the Board starting in August.
 - *Vote on Extension of Kay Egan, CSJ*: The Committee asked Kay to extend her Board term by one year to advise and help with BM 2030 and she agreed. Anita moved to approve Kay Egan's second term extension to June 30, 2022. Stacy seconded her motion, and all were in favor. Kay is approved for a one-year extension.
 - *Vote on 2022 Slate of Officers*: Anita moved to approve the full slate of officers including Bridget Sperl as Chair, Kris Smyth as Vice Chair, Jean Wincek as Secretary, and Kay Egan as Treasurer. Brian Mullen seconded her motion, and all were in favor. The full slate was approved.
 - *Board Self-Assessment Update*: Anita encouraged everyone to complete their surveys and that we are hoping for 100% participation.
- Grants Committee
 - *Vote on Spring 2022 Partners In Ministry (PIM) Grants*: Jill Underdahl, CSJ, said that the committee was lucky this grants cycle to award more than what the ministries requested. Jill made a motion to approve the spring PIM grant amounts recommended by the committee in the amounts of \$90,000 to Learning In Style School, \$64,000 to the St. Joseph Worker Program, \$65,000 to St. Mary's Health Clinics, and \$96,464 to Sarah's... an Oasis for Women. Colleen O'Malley, CSJ, seconded her motion and all were in favor. The 2021 Spring PIM Grants are approved and will be distributed. Ralph added that there may be an additional \$10k to distribute from Celebration donations and he will know at the end of the FY. Bridget suggested (after a recommendation from Colleen) that someone reach out to Marty Roers at the Justice Office to encourage him to apply for a grant in the fall.
- Finance Committee
 - *Vote on 2022 Budget & Operations Plan*: Mary Lydon asked if there were any questions on the final draft of the 2021-22 Budget and Operations Plan. Hearing none, she moved to approve both after a recommendation from the Finance Committee. Maria Bonnie seconded her motion, and all were in favor; the 2021-22 Budget and Operations Plan are approved.
 - *Update on Investment Subcommittee*: Mary said that the subcommittee recommends diversifying the MF's portfolio and after a recommendation from DeMarche, recommends investing in four to five funds (funds outside the US market). This recommendation will hopefully continue to make good returns but will also protect investments. The recommendations follow the established policies of the MF and the subcommittee hopes that Fidelity will be able to tell us the feasibility of investing in socially responsible funds.

- *Presentation of Proposal on Use of PPP & Estate Gift Funds:* The Payment Protection Plan loan the MF received was forgiven in full in the amount of \$78,605. This amount will cover most of the gaps in the MF budget and follows the official policy stated in the MF Policy Manual. The MF also received a large estate gift in the beginning of the year that was not a St. Joseph Society gift and is the responsibility of the Board to designate. The current policy states that any surplus the MF collects over budget will be equally divided into the endowment and ministries. The Finance Committee is officially recommending that the MF follows the pre-determined policy which says that half the surplus goes into the endowment and the other half will be ear-marked for the ministries. Mary added that the committee will be drafting a policy next year that addresses how the MF handles gifts before Board designation. Ralph said that the extra ministry money will be added to the available funds in the fall PIM grants. The extra money added to the fall PIM grants will be significant and the Board will encourage every ministry (including the Justice Office, Wisdom Ways, and Peace House Community) to apply in the fall.

Committee Reports

No questions or comments.

Breakout Session

Stacy Jacobson thanked everyone for their hard work in making the Carondelet Celebration a success and being flexible in how we proceeded when virtual was inevitable. Close to 330 people registered for the event and it can be assumed that more watched and didn't register (viewed with family and friends). The group was divided into breakout groups and asked to discuss ideas for next year, Gala vs. Celebration, how to attract a bigger and more diverse audience, and any other ideas. Groups will send summaries of their discussions to Alyssa Howells.

Announcements & Recognition

- Thank you, Kris Smyth, for volunteering to be Vice Chair.
- Thank you Annie Sarver-Bodoh for your contributions and expertise, good luck in your future endeavors.
- The July Board event will be July 22.
- Thank you for your service to the Board Beth and for being a great resource, we are so glad you will be staying on the Governance Committee!

Meeting Recap & Review

- Send notes to Alyssa from breakout groups.
- Encourage ministries to apply for fall PIM grants.

Executive Session: started at 5:53pm.

Adjournment: the meeting adjourned at 6:00pm.

Respectfully Submitted,
Alyssa Howells, CSJ Ministries Foundation